

West Chester Area School District
Operating Expense History and Forecast

11/10/2010

	A	I	J	K	L	M	N	O	P	Q	R
	Actual	Actual	Actual	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated	Estimated
	2006-07	2007-08	2008-09	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15	
1											
2											
3	Staff	110,044.9	115,830.4	117,168.2	118,858.8	127,198.6	124,617.5	130,815.2	150,427.7	156,503.0	161,580.6
4	Total Salaries	81,915.7	85,629.5	87,892.4	89,094.4	91,396.5	91,635.8	91,342.3	91,835.4	92,797.6	93,783.8
5	Administration										
6	Reg Salaries	6,358.7	6,980.7	7,402.0	7,449.8	7,225.2	7,048.5	7,326.4	7,472.9	7,659.7	7,851.2
7	Teachers										
8	Reg Salaries	57,724.3	59,946.7	61,097.6	62,620.9	63,716.6	64,193.4	63,358.7	63,375.8	63,710.2	64,053.0
9	Extra Duty Pymnts	1,028.0	1,197.0	1,118.7	899.6	1,069.9	1,069.9	1,063.9	1,064.2	1,069.8	1,075.6
10	Sabbatical Pymnts	301.8	43.9	103.9	129.9	292.9	292.9	291.2	291.3	292.9	294.4
11	Subject Chair Pymnts	392.3	412.6	437.5	429.0	433.5	433.5	431.0	431.1	433.4	435.7
12	Severance Pymnts	304.2	245.9	245.0	288.8	408.2	408.2	405.9	406.0	408.2	410.4
13	Supplemental Contracts	1,980.1	2,033.1	2,124.6	2,040.0	2,063.8	2,063.8	2,052.2	2,052.8	2,063.6	2,074.7
14	Total Teachers	61,730.8	63,879.2	65,127.2	66,408.3	67,984.9	68,461.7	67,603.0	67,621.3	67,978.1	68,343.8
15	Technical										
16	Reg Salaries	2,500.4	2,749.5	2,765.7	2,732.6	2,913.2	2,883.3	2,954.0	3,013.1	3,088.4	3,165.6
17	Office Clerical										
18	Reg Salaries	5,939.6	6,292.9	6,629.3	6,531.6	7,009.9	7,009.9	7,108.0	7,250.2	7,431.5	7,617.2
19	Crafts and Trades										
20	Reg Salaries	5,386.2	5,727.1	5,968.2	5,972.0	6,263.3	6,232.4	6,350.9	6,478.0	6,639.9	6,805.9
21											
22	Benefits										
23	Medical	11,744.7	13,233.2	13,941.8	14,400.0	16,617.7	16,117.7	17,660.2	19,350.2	21,202.1	23,231.1
24	Dental	1,398.9	1,504.3	1,559.6	1,418.4	1,537.1	1,537.1	1,633.9	1,736.8	1,846.3	1,962.6
25	Vision	154.0	161.1	167.6	153.2	178.8	178.8	186.5	194.5	202.9	211.6
26	Prescription	3,473.2	3,099.7	3,223.6	3,333.9	3,735.2	3,735.2	4,052.6	4,397.1	4,770.9	5,176.4
27	Social Security	6,095.4	6,380.7	6,535.8	6,603.7	7,013.2	6,760.1	6,987.7	7,025.4	7,099.0	7,174.5
28	Retirement	5,209.4	6,092.4	4,111.3	4,231.4	7,535.7	5,168.3	9,673.2	26,834.3	29,778.7	31,511.4
29	Tuition Reimbursement	946.3	887.1	977.5	1,301.5	1,088.9	1,388.9	1,458.3	1,531.2	1,607.8	1,688.2
30	Life & Disability	518.6	480.6	538.9	417.1	441.5	441.5	440.1	442.5	447.1	451.8
31	Workers Comp/Unemp/Other	731.3	728.5	911.1	708.8	729.8	729.8	736.5	743.2	750.1	757.0
32	Total Benefits	30,271.8	32,567.6	31,967.2	32,567.9	38,877.7	36,057.3	42,828.9	62,255.4	67,704.8	72,164.5
33	(Less) cost sharing	(2,142.6)	(2,366.6)	(2,691.4)	(2,803.6)	(3,075.6)	(3,075.6)	(3,356.0)	(3,663.1)	(3,999.4)	(4,367.7)
34	Net Benefits	28,129.2	30,201.0	29,275.8	29,764.4	35,802.1	32,981.6	39,472.9	58,592.3	63,705.4	67,796.8
35											
36	Prof. & Tech. Services	9,802.8	10,700.1	12,146.9	11,687.8	12,452.0	12,092.0	12,611.0	13,153.4	13,720.2	14,312.7
37	Substitute Service	1,732.4	1,676.0	1,668.6	1,466.8	1,657.4	1,507.4	1,552.7	1,599.2	1,647.2	1,696.6
38	Contracted Therapeutic Staff	523.9	682.3	1,031.9	857.8	976.8	976.8	1,025.6	1,076.9	1,130.8	1,187.3
39	Contracted Aides	363.6	473.9	326.3	442.5	325.0	325.0	341.3	358.3	376.2	395.0
40	CCIU - Special Education Programs	2,022.9	2,242.6	2,538.9	3,099.7	2,661.1	2,661.1	2,794.1	2,933.9	3,080.5	3,234.6
41	Occupational/Physical Therapy	930.1	966.3	984.9	925.1	1,000.5	1,000.5	1,050.5	1,103.1	1,158.2	1,216.1
42	Due Process Hearings	332.4	507.9	586.9	475.5	585.0	585.0	614.2	644.9	677.2	711.0
43	Early Intervention	224.6	196.2	366.4	369.0	394.3	394.3	414.0	434.7	456.4	479.2
44	Extended School Year	395.6	410.9	497.7	620.4	540.0	540.0	567.0	595.4	625.1	656.4
45	Alternative Education - Special Ed	745.1	879.9	1,077.3	1,027.4	1,458.5	1,328.5	1,394.9	1,464.6	1,537.9	1,614.8
46	Alternative Education - Reg	342.3	251.3	329.9	294.1	300.0	300.0	309.0	318.3	327.8	337.7
47	Tax Collection	545.9	543.3	513.0	557.0	585.1	505.1	520.3	535.9	552.0	568.5
48	Legal	228.2	255.0	410.9	279.9	318.5	318.5	328.1	337.9	348.0	358.5
49	Other	1,415.8	1,614.5	1,814.2	1,272.6	1,649.8	1,649.8	1,699.3	1,750.3	1,802.8	1,856.9
50											
51	Purchased Property Services	4,455.0	4,831.5	4,570.1	4,306.0	4,751.2	4,781.2	4,927.4	5,078.2	5,233.6	5,393.8
52	Electricity	2,631.3	2,996.8	2,740.3	2,538.2	2,503.6	2,503.6	2,578.7	2,656.1	2,735.8	2,817.9
53	Water/Sewer	345.5	403.5	427.2	421.2	463.1	463.1	476.9	491.2	506.0	521.2
54	Trash Removal	136.0	155.0	148.2	122.1	139.0	139.0	146.0	153.2	160.9	169.0
55	Office Rental	77.9	0.8	101.6	96.9	100.0	130.0	133.9	137.9	142.1	146.3
56	Other	1,264.3	1,275.4	1,152.8	1,127.6	1,545.6	1,545.6	1,591.9	1,639.7	1,688.9	1,739.5
57											
58	Other Services	21,636.2	23,873.6	25,095.4	25,150.5	27,219.1	26,831.1	28,780.4	30,507.0	32,264.5	34,137.5
59	Charter Schools	4,455.5	5,470.3	5,905.0	6,461.8	7,073.8	6,973.8	7,982.7	8,717.1	9,428.4	10,197.8
60	Tuition: Special Education	2,195.6	2,247.9	2,472.5	2,132.0	2,331.1	2,331.1	2,401.0	2,473.1	2,547.3	2,623.7
61	Tuition: CAT	1,123.7	1,187.6	1,199.5	1,382.1	1,685.9	1,685.9	1,836.8	2,002.1	2,182.3	2,378.7
62	Tuition: Other	-	-	-	-	-	-	-	-	-	-
63	Bussing: Public Schools	3,907.0	4,436.4	4,750.8	4,628.8	4,920.5	4,820.5	5,061.5	5,314.6	5,580.3	5,859.3
64	Bussing: Non-Public	4,801.5	4,626.8	4,983.6	4,594.4	4,842.3	4,692.3	4,927.0	5,173.3	5,432.0	5,703.6
65	Bussing: Special Ed	2,836.3	3,466.8	3,153.5	3,213.8	3,411.5	3,411.5	3,582.1	3,761.2	3,949.2	4,146.7
66	Bussing: Extracurricular	334.0	260.1	384.9	281.4	356.4	356.4	374.2	392.9	412.6	433.2
67	Insurance	436.5	461.9	464.0	461.4	503.5	465.5	488.8	513.2	538.9	565.8
68	Telephone/Postage	561.0	527.1	643.0	375.3	633.9	633.9	652.9	672.5	692.7	713.4
69	Other Services - Glen Mills	502.8	640.2	614.1	1,263.0	1,021.8	1,021.8	1,021.8	1,021.8	1,021.8	1,021.8
70	Other	482.3	548.5	524.5	356.5	438.5	438.5	451.7	465.3	479.2	493.6
71											
72	Supplies	5,025.7	6,404.7	6,630.3	5,689.8	5,765.1	5,765.1	6,521.2	6,861.9	7,225.2	7,612.7
73	Heating Fuel	1,235.9	1,060.1	1,788.1	1,097.4	1,169.4	1,169.4	1,204.5	1,240.6	1,277.8	1,316.2
74	Other Operations/Maint Supplies	819.5	925.6	789.5	807.8	984.9	984.9	1,024.3	1,065.3	1,107.9	1,152.2
75	Educational	2,010.9	2,591.9	2,160.2	2,149.7	2,306.1	2,306.1	2,183.1	2,270.4	2,361.3	2,455.7
76	Curriculum Proposals	396.7	1,148.5	1,373.4	850.7	750.4	750.4	1,532.8	1,686.1	1,854.7	2,040.2
77	Educational /Admin Software	353.1	464.8	314.6	610.2	380.0	380.0	395.2	411.0	427.4	444.5
78	Administration/Business	199.8	199.5	186.4	145.8	149.3	149.3	155.3	161.5	167.9	174.7
79	Other	9.8	14.3	18.1	28.2	25.0	25.0	26.0	27.0	28.1	29.2
80											
81	Other Objects	295.3	351.4	342.2	258.0	385.3	385.3	396.9	408.8	421.0	433.7
82	Dues and Fees - Athletics	-	-	-	-	131.5	131.5	131.5	131.5	131.5	131.5
83											
84	Property	1,748.0	2,335.8	1,133.0	972.9	1,277.4	1,377.4	1,715.7	1,967.2	2,226.2	2,493.0
85	Technology Equipment	403.0	1,290.0	282.5	-	-	-	-	-	-	-
86	G/F maint Projects	-	-	148.8	389.9	687.0	787.0	1,107.6	1,340.8	1,581.1	1,828.5

West Chester Area School District
Forecast Millage Calculation

	A	B	C	D	E	F	G	H	I	J
1										
2					2010-11	2011-12		2012-13	2013-14	2014-15
3					Budget	Budget		Forecast	Forecast	Forecast
4	Market Values									
5	Chester County				10,393,941	10,393,941		10,393,941	10,393,941	10,393,941
6	Delaware County				674,163	674,163		674,163	674,163	674,163
7					11,068,104	11,068,104		11,068,104	11,068,104	11,068,104
8										
9										
10	Net amount to be raised from R/E taxes				143,977	152,551		167,068	174,714	181,187
11	Gross tax to be levied				149,199	158,084		173,128	181,051	187,759
12										
13	Equilization Between Counties									
14	Chester County %				93.91%	93.91%		93.91%	93.91%	93.91%
15	Delaware County %				6.09%	6.09%		6.09%	6.09%	6.09%
16										
17	Chester Cnty Levy				140,111	148,455		162,583	170,023	176,322
18	Delaware Cnty Levy				9,088	9,629		10,545	11,028	11,436
19					149,199	158,084		173,128	181,051	187,759
20	Millage Calculation									
21	Chester Cnty tax levy				140,111	148,455	Prior Month	162,583	170,023	176,322
22	Chester Cnty assessed value				7,633,129	7,593,129	Millage	7,654,827	7,707,563	7,760,299
23							Forecast			
24	Chester County Millage				18.36	19.55	19.88	21.24	22.06	22.72
25	Previous Year Millage				17.85	18.36	-0.33	19.55	21.24	22.06
26										
27	Chester Cnty Mill Increase				0.51	1.20		1.69	0.82	0.66
28	% increase				2.8%	6.5%	-1.7%	8.6%	3.9%	3.0%
29	Delaware Cnty Tax levy				9,088	9,629		10,545	11,028	11,436
30	Delaware Cnty Assessed Value				637,528	627,528		632,101	633,351	634,601
31										
32	Delaware County Millage				14.25	15.34	15.44	16.68	17.41	18.02
33	Previous Yr Millage				14.16	14.25	-0.10	15.34	16.68	17.41
34										
35	Delaware Cnty Mill Increase				0.09	1.09		1.34	0.73	0.61
36	% increase				0.7%	7.6%	-0.6%	8.7%	4.4%	3.5%
37										
38										
39	Multi County Millage re-balancing				140,111					
40					9,088					
41										
42	Chester County Millage Re-balanced				18.36	19.55				
43	Chester Cnty Mill Increase				18.36	1.20				
44	% increase					6.51%				
45										
46	Delaware County Millage Re-balanced				14.25	15.34				
47	Delaware Cnty Mill Increase				14.25	1.09				
48	% increase					7.64%				
49										

West Chester Area School District Analysis and Forecast of Taxable Real Estate

CHESTER COUNTY

DELAWARE COUNTY

	MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT
1994-95	\$361,317				\$5,676		
1995-96	\$366,452	\$5,135	1.4%		\$5,943	\$267	4.7%
1996-97	\$371,134	\$4,682	1.3%		\$6,279	\$336	5.7%
1997-98	\$377,214	\$6,080	1.6%		\$6,812	\$533	6.5%
1998-99	\$5,803,372	n/a	n/a		\$7,332	\$520	7.6%
1999-00	\$5,996,808	\$193,436	3.3%		\$7,662	\$350	4.8%
2000-01	\$6,290,675	\$294,067	4.9%		\$359,308	n/a	n/a
2001-02	\$6,594,576	\$303,701	4.8%		\$358,919	(\$389)	-0.1%
2002-03	\$6,858,177	\$263,601	4.0%		\$381,715	\$22,796	6.4%
2003-04	\$7,083,245	\$235,068	3.4%		\$423,042	\$41,327	10.8%
2004-05	\$7,249,896	\$156,651	2.2%		\$463,149	\$40,107	9.5%
2005-06	\$7,393,620	\$143,724	2.0%		\$511,983	\$48,834	10.5%
2006-07	\$7,468,823	\$75,203	1.0%		\$593,984	\$82,001	16.0%
2007-08	\$7,530,148	\$61,325	0.8%		\$627,165	\$33,181	5.6%
2008-09	\$7,600,651	\$70,503	0.9%		\$642,064	\$14,899	2.4%
2009-10	\$7,661,410	\$60,759	0.8%		\$646,433	\$4,369	0.7%
10 YEAR AVERAGE		\$166,460	2.7%			\$31,903	5.8%
5 YEAR AVERAGE		\$82,303	3.9%			\$36,657	5.3%
3 YEAR AVERAGE		\$64,196	3.2%			\$17,483	8.9%

CHESTER COUNTY				DELAWARE COUNTY			
COMMERCIAL	MILL VAL	+/- AMOUNT	+/- PERCENT	COMMERCIAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	1,488,692	23,041	1.55%	2006-07	3,887	-	0.00%
2007-08	1,496,424	11,732	0.78%	2007-08	3,887	-	0.00%
2008-09	1,539,803	41,379	2.69%	2008-09	8,533	-	0.00%
2009-10	1,563,735	23,932	1.53%	2009-10	8,905	-	0.00%
2010-11	1,544,226	(19,509)	-1.26%	2010-11	8,905	-	0.00%
2011-12	1,504,226	(40,000)	-2.66%	2011-12	8,905	-	0.00%
2012-13	1,530,043	25,817	1.69%	2012-13	8,905	-	0.00%
2013-14	1,556,939	28,896	1.85%	2013-14	8,905	-	0.00%
2014-15	1,587,835	28,896	1.82%	2014-15	8,905	-	0.00%
Average increase			1.08%	Average increase			0.00%
RESIDENTIAL	MILL VAL	+/- AMOUNT	+/- PERCENT	RESIDENTIAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	5,907,529	67,394	1.14%	2006-07	589,334	77,725	13.19%
2007-08	5,951,297	43,768	0.74%	2007-08	623,278	33,945	5.45%
2008-09	5,987,826	36,629	0.61%	2008-09	633,531	10,253	1.62%
2009-10	6,031,751	43,825	0.73%	2009-10	637,528	3,997	0.63%
2010-11	6,050,042	18,295	0.30%	2010-11	626,623	(8,905)	-1.42%
2011-12	6,050,042	-	0.00%	2011-12	618,623	(10,000)	-1.62%
2012-13	6,085,924	35,882	0.59%	2012-13	623,196	4,574	0.73%
2013-14	6,109,764	23,840	0.39%	2013-14	624,446	1,250	0.20%
2014-15	6,133,604	23,840	0.39%	2014-15	625,696	1,250	0.20%
Average increase			0.94%	Average increase			4.10%
OTHER	MILL VAL	+/- AMOUNT	+/- PERCENT	OTHER	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	74,602	(15,233)	-20.42%	2006-07	-	-	#DIV/0!
2007-08	80,427	5,825	7.24%	2007-08	-	-	#DIV/0!
2008-09	72,922	(7,504)	-10.29%	2008-09	-	-	#DIV/0!
2009-10	65,924	(6,998)	-10.62%	2009-10	-	-	#DIV/0!
2010-11	38,861	(27,063)	-69.64%	2010-11	-	-	#DIV/0!
2011-12	38,861	-	0.00%	2011-12	-	-	#DIV/0!
2012-13	38,861	-	0.00%	2012-13	-	-	#DIV/0!
2013-14	38,861	-	0.00%	2013-14	-	-	#DIV/0!
2014-15	38,861	-	0.00%	2014-15	-	-	#REF!
Average increase			-14.84%	Average increase			#DIV/0!
TOTAL	MILL VAL	+/- AMOUNT	+/- PERCENT	TOTAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	7,468,823	75,202	1.01%	2006-07	593,221	81,237	13.69%
2007-08	7,530,148	61,325	0.81%	2007-08	627,165	33,945	5.41%
2008-09	7,600,651	70,504	0.93%	2008-09	642,065	14,900	2.32%
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,633,129	(28,281)	-0.37%	2010-11	637,528	(8,905)	-1.40%
2011-12	7,593,129	(40,000)	-0.53%	2011-12	627,528	(10,000)	-1.59%
2012-13	7,654,827	61,698	0.81%	2012-13	632,101	4,574	0.72%
2013-14	7,707,663	52,736	0.68%	2013-14	633,351	1,250	0.20%
2014-15	7,760,299	52,736	0.68%	2014-15	634,601	1,250	0.20%
Average increase			0.84%	Average increase			4.23%

West Chester Area School District
 Budget Forecast Model
 2011-12 Budget Changes
 November 2010

Expenses

Total Change in Expenditures

-

Revenues

Decrease in ESBE subsidy due to elimination of ARRA
 Decrease in interim taxes (based on 10-11 projection)

(850,700)
 (510,000)

Total Change in Revenues

(1,360,700)

Fund Balance / Millage Analysis

Change in Fund Balance 7-1-1011
 Change in Expenses 2011-12
 Change in Revenues 2011-12
 Change in Fund Balance 6-30-2011
 Change in Millage 2011-12

-
 -
 (1,360,700)
 -
 (1,360,700)

West Chester Area School District
 Budget Forecast Model
 2011-12 Budget Changes
 October 2010

<u>Expenses</u>	
<i>Reduce Instructional Supplies (PPA)</i>	<i>(215,194)</i>
Total Change in Expenditures	(215,194)

<u>Revenues</u>	
<i>Increase Medical Access Revenues</i>	<i>234,000</i>
Total Change in Revenues	234,000

<u>Fund Balance / Millage Analysis</u>	
<i>Change in Fund Balance 7-1-1011</i>	<i>(346,300)</i>
<i>Change in Expenses 2011-12</i>	<i>(215,194)</i>
<i>Change in Revenues 2011-12</i>	<i>234,000</i>
<i>Change in Fund Balance 6-30-2011</i>	<i>(10,760)</i>
Change in Millage 2011-12	92,135

West Chester Area School District
 Budget Forecast Model
 2010-11 Projection Changes
 September 2010

<u>Salaries and Benefits</u>	
<u>Change in Average Teacher Salary</u>	
Budgeted Teacher Salary	68,744
Actual Teacher Salary	69,127
Difference	383
Budget Teacher Hdcnt	937.78
Increase/(Decrease) due to change in avg salary	359,279
Increase in Teachers Salaries (1.7 fte)	117,516
Decease in Administrative Salaries (budget % vs. actual %)	(176,694)
Decease in Confidential Salaries (budget % vs. actual %)	(29,952)
Decease in Maint and Operations Salaries (budget % vs. actual %)	(30,846)
Decease in SS and Retirement based on above salary changes	10,485
Decease Social Security (employee maximum w/h)	(250,000)
Decease Medical (based on trends)	(500,000)
Increase in Tuition Reimbursement	300,000
Total Salaries and Benefits	(200,212)
Decease in CCIU Substitute Service (based on trends)	(150,000)
Decease Charter School Tuitions (lower tuition rate)	(100,000)
Decease in Interest Expense (DELVAL)	(50,000)
Decease in Transportation Expense	(250,000)
Decease Alt Education Tuitions	(130,000)
Increase Electric - Alt Ed Center	10,000
Increase Rent Expense - Alt Ed Center	20,000
Increase G/F maint projects - Alt Ed Center	100,000
Decease Public Transportation Expense	(200,000)
Increase in Alternative Education Transportation Expenses	200,000
Total Change Inc/(Dec) in expenses	(750,212)

West Chester Area School District
Budget Forecast Model
2010-11 Projection Changes
September 2010

<u>Revenues</u>	
Reduce Interest Income	(100,000)
Reduce ESBE Subsidy	(33,400)
Reduce SS and Retirement based on salary changes	(119,800)
Total Change in Revenues Sept 09	(253,200)

<u>Ending Fund Balance Analysis</u>	
Projected Ending Fund Balance 8/30/2010	11,148,700
Change to Ending Fund Balance 6/30/2010	497,012
Projected Ending Fund Balance 8/30/2010	11,645,712

West Chester Area School District
 Budget Forecast Model
 2011-12 Budget Changes
 September 2010

<u>Expenses</u>	
Decrease in salaries (increase assumption @ Act 1 Index)	(2,376,300)
Decrease in Benefit Expense (based on salary increase assumption)	(444,900)
Decrease Medical (based on trends)	(549,000)
Increase in Tuition Reimbursement (based on trends)	315,000
Decrease in CCIU Substitute Service (based on trends)	(154,500)
Decrease Charter School Tuitions (lower tuition rate)	(100,300)
Decrease in Transportation Expense	(262,500)
Decrease Alternative education Tuitions	(133,900)
Increase Rents (alternative Education)	20,600
Decrease Educational Supplies (Gate Receipt expenses)	(131,500)
Increase Dues/Fees (Gate Receipt Expenses)	131,500
Total Change in Expenditures	(3,685,800)

<u>Revenues</u>	
Reduce Investment Earnings	(56,000)
Reduce Charter School Subsidy	(23,000)
Reduce SS/PERS subsidy (due to salary increase assumption)	(216,800)
Total Change in Revenues	(295,800)

Total Change in 6/30/11 Ending Fund balance	(184,290)
2011-12 Millage Impact	(3,928,806)

<u>Changes in Assessed Values</u>	
Chester County reduction \$40,000,000	
2011-12 Chester County Millage Impact	714,000
Delaware County reduction \$10,000,000	
2011-12 Delaware County Millage Impact	143,000

West Chester Area School District
 Budget Forecast Model
 2010-11 Projection Changes
 July 2010

<u>Expenses</u>	
Decrease EIT collection fees as a result of RFP	(80,000)
Decrease in Property/Casualty Insurance as a result of RFP	(38,000)
Decrease in debt service due to refinance	(500,000)
Change in Electric due to reverse auction results	TBD
Decrease in Retirement Expense (rate change from 8.22% to 5.64%) *	(2,380,937)
Contribution to Capital Reserve Fund	558,655
Total Change in Expenditures	(2,440,282)

<u>Revenues</u>	
Decrease Interim Taxes	(250,000)
Decrease Earned Income Taxes	(200,000)
Increase Delinquent Taxes	250,000
Decrease Investment Earnings	(250,000)
Increase in ESBE	23,099
Decrease in Special Ed subsidy	(59,498)
Decrease in Charter School Subsidy	(398,539)
Decrease in Retirement Subsidy	(1,190,500)
Decrease in Accountability Grant Subsidy	(15,168)
Total Change in Revenues	(2,090,606)

Change in 2010-11 Ending Fund Balance	349,676
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* Net savings to District for PSERs is \$1,190,437

**West Chester Area School District
Budget Forecast Model
Key Assumptions**

	A	B	C	D	E	F	G	H	I	J	K	L
1	<u>Expense Assumptions</u>											
2												
3												
4												
5	<u>Staff Changes / Student Enrollment</u>											
6	Enrollment Assumptions											
7		2010-11	2011-12	2012-13	2013-14	2014-15						
8	KG	631	631	631	631	631						
9	1st to 5th Grade	4,242	4,242	4,242	4,242	4,242						
10	Grades 6-8	2819	2819	2819	2819	2819						
11	Grades 9-12	3869	3869	3869	3869	3869						
12	Elementary Student-Teacher Ratio	24.43	24.43	24.43	24.43	24.43						
13	Secondary Student-Teacher Ratio	17.5	17.5	17.5	17.5	17.5						
14	Staff Change / Student Enrollment	0.00	0.00	0.00	0.00	0.00						
15												
16												
17	<u>Headcount Changes (non-enrollment)</u>											
18			2011-12	2012-13	2013-14	2014-15						
19	Administration		0	0	0	0						
20	Teachers*		0	0	0	0						
21	Non-Bargaining		0	0	0	0						
22	Support Staff		0	0	0	0						
23	Crafts/Trades		0	0	0	0						
24	<i>* Non-Enrollment Headcount Changes</i>											
25												
26												
27	<u>Salary Increases (based on Act 1 Index)</u>											
28			2011-12	2012-13	2013-14	2014-15						
29	Administration		1.40%	2.00%	2.50%	2.50%						
30	Teachers		1.40%	2.00%	2.50%	2.50%						
31	Non-Bargaining		1.40%	2.00%	2.50%	2.50%						
32	Support Staff		1.40%	2.00%	2.50%	2.50%						
33	Crafts/Trades		1.40%	2.00%	2.50%	2.50%						
34												
35	<u>Miscellaneous</u>											
36	Teacher Attrition (vacancies)		250,000	250,000	250,000	250,000						
37	Teacher Attrition (turnover)		1,000,000	1,000,000	1,000,000	1,000,000						
38												
39												
40	<u>Benefits - 200</u>											
41			2011-12	2012-13	2013-14	2014-15						
42	Medical		9.57%	9.57%	9.57%	9.57%						
43	Dental		6.30%	6.30%	6.30%	6.30%						
44	Vision		4.30%	4.30%	4.30%	4.30%						
45	Prescription		8.50%	8.50%	8.50%	8.50%						
46	Social Security		7.65%	7.65%	7.65%	7.65%						
47	PSERS		10.59%	29.22%	32.09%	33.60%						
48	Tuition		5.00%	5.00%	5.00%	5.00%						
49	Life & Disability		0.00%	0.00%	0.00%	0.00%						
50	W/C, Unemp & Other		0.92%	0.92%	0.92%	0.92%						
51												
52	Monthly Board Premium Costs											
53	Medical		\$891.72	\$977.06	\$1,070.56	\$1,173.01						
54	Dental		\$126.55	\$134.52	\$143.00	\$152.01						
55	Vision		\$17.52	\$18.27	\$19.06	\$19.88						
56	Prescription		\$291.62	\$316.41	\$343.30	\$372.48						
57	Life/AD&D (cost per \$1,000)		\$0.14	\$0.14	\$0.14	\$0.14						
58												
59	Assumes increases in salary related benefits proportional to salary increases											
60												
61												
62												
63	<u>Professional and Technical Services - 300</u>											
64			2011-12	2012-13	2013-14	2014-15						
65	Special Education Services		5.00%	5.00%	5.00%	5.00%						
66	Other categories		3.00%	3.00%	3.00%	3.00%						
67												

	Avg New Hire Salary 2010-11	Average Salary 2010-11
Administration	107,987	109,499
Teachers	50,005	69,127
Non-Bargaining	59,488	
Support Staff	23,228	
Crafts/Trades	<u>36,651</u>	

1% reduction = \$1.08 million savings
(1.1824% with PSERS and SS/MED)

37 retirees at \$27K savings each

1% rate change = \$468 net savings

**West Chester Area School District
Budget Forecast Model
Key Assumptions**

	A	B	C	D	E	F	G	H	I	J	K	L
68												
69	Purchased Property Services - 400				% Increase Assumptions							
70				2011-12	2012-13	2013-14	2014-15					
71		Electricity		3.00%	3.00%	3.00%	3.00%					
72		Trash Collection		5.00%	5.00%	5.00%	5.00%					
73		Other categories		3.00%	3.00%	3.00%	3.00%					
74												
75	Other Purchased Services - 500				% Increase Assumptions							
76				2011-12	2012-13	2013-14	2014-15					
77		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%					
78		Insurances		5.00%	5.00%	5.00%	5.00%					
79		CAT Tuitions		6.00%	6.00%	6.00%	6.00%					
80		Bussing		5.00%	5.00%	5.00%	5.00%					
81		Telephone and Postage		3.00%	3.00%	3.00%	3.00%					
82		Other Categories		3.00%	3.00%	3.00%	3.00%					
83		Charter School Enrollment		590	620	644	670					
84		Charter School Tuition		13,530	14,071	14,634	15,219					
85		Cat Tuitions from CCIU		1,836,759	2,002,067	2,182,253	2,378,656					
86												
87												
88												
89	Supplies - 600				% Increase Assumptions							
90				2011-12	2012-13	2013-14	2014-15					
91		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%					
92		Gas and Oil		3.00%	3.00%	3.00%	3.00%					
93		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%					
94		Curriculum Proposal Amount		1,532,800	1,686,080	1,854,688	2,040,157					
95												
96	Property - 700				% Increase Assumptions							
97				2011-12	2012-13	2013-14	2014-15					
98		Equipment Purchases		3.00%	3.00%	3.00%	3.00%					
99		Technology Equipment *		3.00%	3.00%	3.00%	3.00%					
100		Phase in General Fund Maint Projects		400,000	200,000	200,000	200,000					
101		* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund										
102												
103												
104	800 Other Object Dues and Fees				% Increase Assumptions							
105				2011-12	2012-13	2013-14	2014-15					
106				3.00%	3.00%	3.00%	3.00%					
107												
108		* After the budget release for the current year, % increases no longer apply and are replaced with										
109		actual budget amounts										

Revenue Assumptions

<u>Local</u>	2011-12	2012-13	2014-15	2015-16
Collection Factor	96.50%	96.50%	96.50%	96.50%
Interim Taxes	2.00%	2.00%	2.00%	2.00%
Earned Income tax	3.00%	3.00%	3.00%	3.00%
Transfer Tax	2.00%	2.00%	2.00%	2.00%
Delinquent Taxes	3.00%	3.00%	3.00%	3.00%
Investment Earnings	10.00%	10.00%	10.00%	10.00%
Other	2.00%	2.00%	2.00%	2.00%

<u>State</u>	2011-12	2012-13	2014-15	2015-16
Basic Education	2.0%	2.0%	2.0%	2.0%
Special Education	2.0%	2.0%	2.0%	2.0%
Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
Transportation	2.0%	0.0%	0.0%	0.0%
Rent	\$ 1,165,703	\$ 1,181,701	\$ 1,181,590	\$ 1,181,354
Charter School (Reimb Rate)	23.0%	23.0%	23.0%	23.0%
Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Other	0.0%	0.0%	0.0%	0.0%

<u>Federal</u>	2011-12	2012-13	2014-15	2015-16
Title I	0.0%	0.0%	0.0%	0.0%
Title II	0.0%	0.0%	0.0%	0.0%
IDEA	\$ 1,304,200	\$ 1,317,242	\$ 1,330,414	\$ 1,343,719
Medical Access	\$ 630,000	\$ 630,000	\$ 630,000	\$ 630,000
Other	0.0%	0.0%	0.0%	0.0%

<u>Other</u>	2011-12	2012-13	2014-15	2015-16
From Cap Res (Reimb Technology)	0.0%	0.0%	0.0%	0.0%
From Cap Res (Other)	\$ -	0	0	0
Other				

West Chester Area School District
Assumptions for Salaries

	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
Enrollment Changes						
KG	0		0	0	0	0
1st to 5th Grade	0		0	0	0	0
Grades 6-8	0		0	0	0	0
Grades 9-12	0		0	0	0	0
	0		0	0	0	0
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
Teacher Headcount Change						
Elementary	0.00		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
Total Teacher Headcount Change	0.00		0.00	0.00	0.00	0.00

***2009-10 staff changes calculated by the Directors of education based on actual class size progressions*
** Assumes average teacher salary using 2008-09 as base when staffing decreases*
** Assume average new hire teacher salary using 2008-09 as base when staffing increases*
** Assume additional teaching staff to be hired at new hire average teacher salary*

Additional Headcount Expenses	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
Administrators						
Average New Hire Salary	\$107,987		\$109,499	\$111,689	\$114,481	\$117,343
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Teacher						
Average New Hire Salary	\$50,005		\$49,724	\$49,738	\$50,000	\$50,269
Average Teacher Salary	\$69,127		\$68,739	\$68,757	\$69,120	\$69,492
Headcount Change (Enrollment)			0.00	0.00	0.00	0.00
Headcount Change (Curricular)	(1.80)		0	0.00	0.00	0.00
Change Salary Expense			\$0	\$0	\$0	\$0
Non-Bargaining						
Average New Hire Salary	\$59,488		\$60,321	\$61,527	\$63,065	\$64,642
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Support Staff						
Average New Hire Salary	\$23,228		\$23,553	\$24,024	\$24,625	\$25,240
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Crafts/Trades						
Average New Hire Salary	\$36,651		\$37,164	\$37,907	\$38,855	\$39,826
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0

Teacher Staffing Changes Detail	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
Salary before Attrition	65,773,755		64,608,672	64,625,845	64,960,242	65,302,998
Attrition - (vacancies)	750,000		250,000	250,000	250,000	250,000
Estimated Attrition (turnover)	1,307,116		1,000,000	1,000,000	1,000,000	1,000,000
Increase with Attrition	63,716,639	64,193,434	63,358,672	63,375,845	63,710,242	64,052,998
Increase with Attrition			-0.56%	0.03%	0.53%	0.54%
Staffing changes	-		-	-	-	-
Teacher Salary (with attrition & Staffing Changes)	63,716,639	64,193,434	63,358,672	63,375,845	63,710,242	64,052,998
Increase with Attrition & Staffing Changes			-1.30%	0.03%	0.53%	0.54%

West Chester Area School District
Assumptions for Salaries

TOTAL SALARY EXPENSE						
	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
Admin Staff	7,225,205	7,048,511	7,326,358	7,472,885	7,659,707	7,851,200
Admin Additions			-	-	-	-
Total Administration Salaries	7,225,205	7,048,511	7,326,358	7,472,885	7,659,707	7,851,200
Teacher Staff Salaries	63,716,639	64,193,434	63,358,672	63,375,845	63,710,242	64,052,998
Extra Duty Pymnts (123)	1,069,911	1,069,911	1,063,900	1,064,188	1,069,804	1,075,559
Sabbatical Pymnts (124)	292,882	292,882	291,237	291,315	292,853	294,428
Subject Chair Pymnts (125)	433,454	433,454	431,019	431,136	433,410	435,742
Severance Pymnts (127)	408,212	408,212	405,919	406,029	408,171	410,367
Supplemental Contracts (135)	2,063,820	2,063,820	2,052,225	2,052,781	2,063,613	2,074,715
Teacher Additions	-	-	-	-	-	-
Total Teaching Salaries	67,984,918	68,461,713	67,602,971	67,621,295	67,978,092	68,343,809
Reg Salaries (141)	2,913,243	2,883,291	2,954,028	3,013,109	3,088,437	3,165,648
Overtime (143)	-	-	-	-	-	-
Technical	2,913,243	2,883,291	2,954,028	3,013,109	3,088,437	3,165,648
Reg Salaries (151)	3,011,920	3,011,920	3,054,087	3,115,169	3,193,048	3,272,874
Temporary salaries (152)	53,687	53,687	54,439	55,527	56,916	58,338
Overtime (153)	53,727	53,727	54,479	55,569	56,958	58,382
Aides (154),(155)	3,625,045	3,625,045	3,675,796	3,749,312	3,843,044	3,939,120
Technology Aides (158)	265,517	265,517	269,234	274,619	281,484	288,522
Office Clerical	7,009,896	7,009,896	7,108,035	7,250,195	7,431,450	7,617,236
Reg Salaries Oper & Maint(161)	5,345,328	5,314,482	5,420,163	5,528,566	5,666,780	5,808,449
Temporary salaries (162)	67,000	67,000	67,938	69,297	71,029	72,805
Overtime (163)	218,120	218,120	221,174	225,597	231,237	237,018
Reg Salaries Technology (168)	632,808	632,808	641,867	654,501	670,863	687,635
Crafts and Trades	6,263,256	6,232,410	6,350,942	6,477,960	6,639,909	6,805,907
Total Salary Expense	91,396,518	91,635,821	91,342,334	91,835,445	92,797,595	93,783,800
% Increase		0.26%	-0.32%	0.54%	1.05%	1.06%

86,700,005

Positions	Func	Acct	Prog	2010-11 Budget				Total	2010-11 Actual				Total	2010-11 Variance				Total
				ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other	
RN-LPN (District)	2440	141	18D	3.00	-	3.40	1.00	7.40	3.00	-	3.40	1.00	7.40	-	-	-	-	-
Pupil Service Specialist	2110	141	18	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Security Greeter	2190	154	18	-	-	3.00	-	3.00	-	-	3.00	-	3.00	-	-	-	-	-
Total				4.66	3.00	8.74	4.00	20.40	4.66	3.00	8.74	4.00	20.40	-	-	-	-	-
Business Office (Professional)	2500	141	55	-	-	-	4.00	4.00	-	-	-	4.00	4.00	-	-	-	-	-
Business Office (Professional)	2330	141	55	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Business Office (Hourly Support)	2500	151	55	-	-	-	8.50	8.50	-	-	-	8.50	8.50	-	-	-	-	-
Business Office (Hourly Support)	2330	151	55	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Total				-	-	-	14.50	14.50	-	-	-	14.50	14.50	-	-	-	-	-
Communications Office (Hourly Suppt)	2370	151	52	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Total				-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Transportation Office (Professional)	2700	141	75	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Transportation Office (Hourly Support)	2700	151	75	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Transportation Office-NP (Professional)	2750	141	75	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Transportation Office-NP (Hourly Supprt)	2750	151	75	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Total				-	-	-	4.00	4.00	-	-	-	4.00	4.00	-	-	-	-	-
Human Resources Office (Professional)	2340	141	55	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-
HR Office (Hourly Support)	2340	151	54	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
HR Office (Hourly Support)	2340	151	55	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-
HR Office (Hourly Support)	2340	154	54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total				-	-	-	6.00	6.00	-	-	-	6.00	6.00	-	-	-	-	-
Technology Office (Hourly Support)	2840	151	50z	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-
Technology Office (Professional)	2818	141	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Technology Office (Hourly Support)	2818	168	10	-	-	-	12.00	12.00	-	-	-	12.00	12.00	-	-	-	-	-
Technology Associate	1100	158	10	-	-	-	17.00	17.00	-	-	-	16.00	16.00	-	-	-	(1.00)	(1.00)
Total				-	-	-	33.00	33.00	-	-	-	32.00	32.00	-	-	-	(1.00)	(1.00)
Head Custodians/ Supervisors	2610	141	71A	10.00	2.50	2.50	3.00	18.00	10.00	2.50	2.50	3.00	18.00	-	-	-	-	-
Custodians (Hourly Support)	2620	161	71A	27.00	17.00	37.00	8.00	89.00	27.00	17.00	37.00	8.00	89.00	-	-	-	-	-
Security (Hourly Support)	2620	161	71L	-	-	-	1.80	1.80	-	-	-	1.80	1.80	-	-	-	-	-
Maintenance	2620	141	70	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Custodial & Maint Dept (Hourly Support)	2620	161	70	-	-	-	7.00	7.00	-	-	-	7.00	7.00	-	-	-	-	-
HVAC Coordinator	2620	141	70H	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
HVAC Staff (Hourly Support)	2620	161	70H	-	-	-	5.00	5.00	-	-	-	5.00	5.00	-	-	-	-	-
Operations (Professional)	2610	141	71	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Automotive Pool	2620	161	71G	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Grounds Supervisors	2620	141	70F	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-
Grounds (Hourly Support)	2620	161	70F	-	-	-	9.00	9.00	-	-	-	9.00	9.00	-	-	-	-	-
Mailroom (Hourly Support)	2620	161	71f	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Total				37.00	19.50	39.50	40.80	136.80	37.00	19.50	39.50	40.80	136.80	-	-	-	-	-
Support Staff Total				162.66	69.50	111.27	125.30	468.73	162.66	69.50	111.27	124.30	467.73	-	-	-	(1.00)	(1.00)
Grand Total				551.86	306.93	434.82	169.90	1,463.51	553.36	306.93	433.82	170.10	1,464.21	1.50	-	(1.00)	0.20	0.70

West Chester Area School District
Assumptions for Benefits

Gross Benefit Costs							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	14,399,970	16,817,699	16,117,699	17,660,163	19,350,240	21,202,058	23,231,095
Dental	1,418,390	1,537,070	1,537,070	1,633,905	1,736,841	1,846,262	1,962,577
Vision	153,231	178,827	178,827	186,517	194,537	202,902	211,627
Prescription	3,333,860	3,735,152	3,735,152	4,052,640	4,397,114	4,770,869	5,176,393
Social Security	6,603,700	7,013,152	6,760,140	6,987,689	7,025,412	7,099,016	7,174,461
Retirement	4,231,400	7,535,701	5,168,260	9,673,153	26,834,317	29,778,748	31,511,357
Tuition	1,301,498	1,088,870	1,388,870	1,458,314	1,531,229	1,607,791	1,688,180
Life & Disability	417,080	441,497	441,497	440,083	442,459	447,094	451,846
W/C, Unemp & Other	708,803	729,752	729,752	736,466	743,241	750,079	756,980
Total Benefit Expense	32,567,932	38,877,720	36,057,268	42,828,929	62,255,391	67,704,820	72,164,515
% Increase		38,877,720	10.71%	10.16%	45.36%	8.75%	6.59%

* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	2,604,875	2,847,378	2,847,378	3,119,872	3,418,444	3,745,589	4,104,042
Dental	32,625	55,808	40,808	59,324	63,061	67,034	71,257
Vision	3,839	7,301	7,301	7,615	7,942	8,284	8,640
Prescription	39,162	48,283	63,283	52,387	56,840	61,671	66,913
Social Security							
Retirement							
Tuition							
Life & Disability	123,061	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other							
Total Cost Share	2,803,562	3,075,622	3,075,622	3,356,050	3,663,139	3,999,430	4,367,705
							9%

Change in Staff Benefit Cost							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Change in Staff (fte)		(18.30)			0.00	0.00	0.00
Change in Staff (salary)		(926,983)		0	0	0	0
Medical		(195,822)		-	-	-	-
Dental		(27,790)		-	-	-	-
Vision		(3,847)		-	-	-	-
Prescription		(64,040)		-	-	-	-
Social Security				-	-	-	-
Retirement				-	-	-	-
Tuition				-	-	-	-
Life & Disability				-	-	-	-
W/C, Unemp & Other		(8,528)		-	-	-	-
Total Benefit Expense							
% Increase					#DIV/0!	#DIV/0!	#DIV/0!

Net Benefit Costs							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	11,795,095	13,770,321	13,270,321	14,540,291	15,931,797	17,456,469	19,127,054
Dental	1,385,765	1,481,262	1,496,262	1,574,582	1,673,780	1,779,228	1,891,320
Vision	149,392	171,526	171,526	178,902	186,594	194,618	202,987
Prescription	3,294,698	3,686,869	3,671,869	4,000,253	4,340,274	4,709,198	5,109,479
Social Security	6,603,700	7,013,152	6,760,140	6,987,689	7,025,412	7,099,016	7,174,461
Retirement	4,231,400	7,535,701	5,168,260	9,673,153	26,834,317	29,778,748	31,511,357
Tuition	1,301,498	1,088,870	1,388,870	1,458,314	1,531,229	1,607,791	1,688,180
Life & Disability	294,019	324,645	324,645	323,231	325,607	330,242	334,994
W/C, Unemp & Other	708,803	729,752	729,752	736,466	743,241	750,079	756,980
Total Benefit Expense	29,764,370	35,802,098	32,981,646	39,472,879	58,592,251	63,705,390	67,796,810
% Increase			10.81%	10.25%	48.44%	8.73%	6.42%

West Chester Area School District
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES
900

800

DUES AND FEES & PRIOR YEAR REFUNDS

o Assume inflationary increase as follows:

3%

	2009-10 Actual	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
	\$256,000	\$385,300	\$ 385,300	\$ 396,859	\$ 408,765	\$ 421,028	\$ 433,669

	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
DUES/FEES - Athletic Fund	\$0	\$131,500	\$ 131,500	\$ 131,500	\$ 131,500	\$ 131,500	\$ 131,500

DEBT SERVICE

2009-10	\$ 24,436,800
Int and Principal	
Transfer to Cap Reserve	\$0

EXISTING DEBT SERVICE

	2010-11 Budget		2010-11 Projection		2011-12 Budget		2012-13 Budget		2013-14 Budget		2014-15 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
4/02 \$27,660,000 GOB	\$100,981	\$1,220,000	\$100,981	\$1,220,000	\$52,181	\$1,265,000	\$0	\$0	\$0	\$0	\$0	\$0
4/03 \$29,990,000 GOB	\$1,196,103	\$1,630,000	\$1,196,103	\$1,630,000	\$1,130,903	\$2,020,000	\$1,063,233	\$2,090,000	\$992,173	\$2,155,000	\$916,748	\$2,250,000
6/03 A \$18,780,000 GOB	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1/05 \$9,995,000 GOB	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9/05 \$8,970,000 GOB	\$281,720	\$500,000	\$281,720	\$500,000	\$265,470	\$515,000	\$246,218	\$535,000	\$229,493	\$550,000	\$209,693	\$570,000
1/06 \$35,000,000 GOB	\$1,653,191	\$5,000	\$1,653,191	\$5,000	\$1,653,011	\$5,000	\$1,652,826	\$5,000	\$1,652,639	\$5,000	\$1,652,439	\$5,000
11/00 \$10,043,000 DVRA	\$136,430	\$969,000	\$136,430	\$969,000	\$176,912	\$1,019,000	\$140,165	\$1,072,000	\$101,522	\$1,127,000	\$60,893	\$1,185,000
1/06 \$100,810,000 - GOB	\$4,826,325	\$1,830,000	\$4,826,325	\$1,830,000	\$4,753,125	\$1,910,000	\$4,676,725	\$1,870,000	\$4,578,225	\$2,065,000	\$4,474,975	\$2,150,000
3/06 \$13,455,000 GOB	\$491,638	\$1,635,000	\$491,638	\$1,635,000	\$424,838	\$1,705,000	\$355,438	\$1,765,000	\$285,544	\$1,845,000	\$215,138	\$1,910,000
11/06 \$22,245,000 GOB	\$919,988	\$115,000	\$919,988	\$115,000	\$915,388	\$115,000	\$910,788	\$1,440,000	\$853,188	\$1,500,000	\$793,188	\$1,555,000
11/06 \$37,935,000 GOB	\$1,586,873	\$135,000	\$1,586,873	\$135,000	\$1,582,148	\$140,000	\$1,577,248	\$145,000	\$1,572,173	\$150,000	\$1,566,923	\$155,000
4/09 \$10,000,000 Gob (refinance)	\$114,700	\$1,010,000	\$114,700	\$1,010,000	\$98,646	\$895,000	\$83,380	\$705,000	\$65,605	\$720,000	\$49,618	\$740,000
2/10 GOB (refinance)	\$506,444	\$2,065,000	\$506,444	\$2,065,000	\$464,038	\$2,850,000	\$404,288	\$3,025,000	\$327,613	\$3,095,000	\$233,413	\$3,185,000
TOTAL	\$11,614,383	\$11,114,000	\$11,814,383	\$11,114,000	\$11,516,660	\$12,339,000	\$11,112,309	\$12,752,000	\$10,658,175	\$13,212,000	\$10,173,028	\$13,705,000

Total ACT 1 eligible Debt	\$22,928,393	\$22,928,393	\$23,855,660	\$23,864,309	\$23,870,175	\$23,878,028
Increase in ACT 1 eligible debt			\$927,267	\$8,649	\$5,866	\$7,853

NEW DEBT SERVICE

FINANCING AMOUNT & YEAR	2010-11 Budget		2010-11 Projection		2011-12 Budget		2012-13 Budget		2013-14 Budget		2014-15 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
5/07 \$10,000,000 GOB	\$382,594	\$355,000	\$382,594	\$355,000	\$368,394	\$365,000	\$353,794	\$380,000	\$338,594	\$395,000	\$324,275	\$410,000
Elementary Debt												
10/09 \$10,000,000 EMMAUS	\$225,325	\$5,000	\$225,325	\$5,000	\$399,667	\$5,000	\$399,467	\$5,000	\$399,267	\$5,000	\$399,067	\$5,000
11/2011 \$10,000,000 GOB					\$250,963	\$5,000	\$511,826	\$5,000	\$511,833	\$5,000	\$511,729	\$5,000
11/2012 \$10,000,000 GOB							\$250,963	\$5,000	\$511,826	\$5,000	\$511,833	\$5,000
11/2013 \$10,000,000 GOB									\$287,461	\$5,000	\$496,397	\$5,000
Total Elementary Debt	\$225,325	\$5,000	\$225,325	\$5,000	\$650,630	\$10,000	\$1,162,356	\$15,000	\$1,710,507	\$20,000	\$1,919,026	\$20,000
(Act 1 Eligible)		\$230,325				\$660,630		\$1,177,356		\$1,730,507		\$1,939,026
						660,630		516,726		553,151		208,518
Total New Debt	\$ 607,919	\$ 360,000	\$ 607,919	\$ 360,000	\$ 1,019,024	\$ 375,000	\$ 1,516,150	\$ 395,000	\$ 2,049,101	\$ 415,000	\$ 2,243,311	\$ 430,000

TOTAL DEBT SERVICE

YEAR	2010-11 Budget		2010-11 Projection		2011-12 Budget		2012-13 Budget		2013-14 Budget		2014-15 Budget	
	\$12,422,312	\$11,474,000	\$12,422,312	\$11,474,000	\$12,535,684	\$12,714,000	\$12,628,459	\$13,147,000	\$12,707,276	\$13,827,000	\$12,416,329	\$14,135,000
Total Debt Service		\$23,896,312		\$23,896,312		\$25,249,684		\$25,775,459		\$26,334,276		\$26,561,329
Change in Debt Service						\$ 1,353,372		\$ 525,775		\$ 558,817		\$ 217,053

West Chester Area School District
Comparison of Expenses
2000-01 to 2008-09

	Actual 2000-01	Actual 2001-02	% Change	Actual 2002-03	% Change	Actual 2003-04	% Change	Actual 2004-05	% Change	Actual 2005-06	% Change	Actual 2006-07	% Change	Actual 2007-08	% Change	Actual 2008-09	% Change	Projected 2010-11	% Change	Estimated 2011-12	% Change
Staff	77,129.2	83,033.8	7.66%	86,665.3	4.37%	92,206.1	6.39%	98,092.6	6.39%	102,058.1	4.04%	110,044.9	7.83%	115,830.4	5.26%	117,168.2	1.15%	124,617.5	6.38%	130,815.2	4.97%
Total Salaries	62,120.7	66,420.9	6.92%	69,745.4	3.50%	71,544.2	4.07%	75,178.0	5.08%	77,504.7	3.09%	81,915.7	5.69%	85,629.5	4.53%	87,892.4	2.64%	91,635.8	4.26%	91,342.3	-0.32%
Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reg Salaries	3,714.4	4,558.2	22.72%	4,855.5	6.52%	5,264.0	8.41%	5,669.5	7.70%	6,074.0	7.13%	6,358.7	4.69%	6,980.7	9.78%	7,402.0	6.04%	7,048.5	-4.78%	7,326.4	3.94%
Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reg Salaries	47,373.9	49,372.8	4.22%	50,736.8	2.76%	52,206.0	2.90%	53,981.5	3.40%	55,600.3	3.00%	57,224.3	3.82%	59,946.7	3.85%	61,097.6	1.92%	64,193.4	5.07%	63,358.7	-1.30%
Extra Duty Pymnts	511.8	590.3	15.35%	690.3	16.93%	873.3	26.51%	1,091.8	25.92%	998.2	-8.57%	1,028.0	2.98%	1,197.0	16.44%	1,118.7	-6.54%	1,069.9	-4.36%	1,063.9	-0.56%
Sabbatical Pymnts	199.9	180.6	-9.66%	87.2	-51.71%	263.3	224.94%	395.9	38.73%	228.0	-42.40%	301.8	32.35%	43.9	-85.46%	103.9	136.67%	292.9	181.92%	291.2	-0.56%
Subject Chair Pymnts	128.6	138.2	7.50%	152.5	10.34%	152.1	-0.30%	169.7	11.62%	201.2	18.56%	392.3	94.95%	412.6	5.18%	437.5	6.01%	433.5	-0.91%	431.0	-0.56%
Severance Pymnts	41.1	498.4	1116.01%	499.5	0.00%	41.4	-91.70%	398.1	860.89%	251.5	-36.83%	304.2	20.95%	245.9	-19.17%	245.0	-0.37%	408.2	66.62%	405.9	-0.56%
Supplemental Contracts	1,123.5	1,142.3	1.67%	1,116.9	-2.23%	1,190.1	6.56%	1,202.1	1.01%	1,311.7	9.10%	1,980.1	50.97%	2,033.1	2.68%	2,124.6	4.50%	2,063.8	-2.86%	2,052.2	-0.56%
Total Teachers	49,378.8	51,923.7	5.15%	53,283.2	2.62%	54,746.2	2.75%	57,239.3	4.55%	58,590.9	2.36%	61,730.8	5.36%	63,879.2	3.48%	65,127.2	1.95%	68,461.7	5.12%	67,603.0	-1.25%
Technical	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reg Salaries	1,752.0	1,720.4	-1.80%	1,865.6	8.44%	2,031.9	8.92%	2,040.5	0.42%	2,401.2	17.67%	2,500.4	4.13%	2,749.5	9.96%	2,765.7	0.58%	2,883.3	4.25%	2,954.0	2.45%
Office Clerical	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reg Salaries	3,540.3	3,907.1	10.36%	4,231.4	8.30%	4,645.0	9.77%	5,198.6	11.92%	5,522.8	6.24%	5,939.6	7.55%	6,292.9	5.95%	6,629.3	5.35%	7,009.9	5.74%	7,108.0	1.40%
Crafts and Trades	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reg Salaries	3,735.3	4,311.5	15.43%	4,509.7	4.60%	4,857.1	7.70%	5,030.1	3.56%	4,915.8	-2.27%	5,386.2	9.57%	5,727.1	6.33%	5,968.2	4.21%	6,232.4	4.43%	6,350.9	1.90%
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical	5,618.8	6,324.6	12.56%	7,258.2	14.76%	7,784.7	7.25%	9,113.4	17.07%	10,377.2	13.87%	11,744.7	13.18%	13,233.2	12.67%	13,941.8	5.35%	16,117.7	15.61%	17,660.2	9.57%
Dental	872.7	1,157.1	32.59%	1,088.5	-7.66%	1,119.1	4.74%	1,403.4	25.40%	1,381.0	-1.59%	1,398.9	1.29%	1,504.3	7.53%	1,559.6	3.68%	1,537.1	-1.44%	1,633.9	5.30%
Vision	163.5	174.8	6.88%	156.8	-10.30%	181.8	17.12%	180.4	-1.74%	151.5	-15.99%	154.0	1.62%	161.1	4.59%	167.6	4.06%	178.8	6.70%	186.5	4.30%
Prescription	1,808.4	2,268.6	25.50%	2,857.7	25.50%	2,857.7	0.00%	2,831.5	-0.91%	3,112.9	10.54%	3,473.2	11.57%	3,099.7	-10.75%	3,223.6	4.00%	3,735.2	15.87%	4,052.6	8.50%
Social Security	4,770.4	5,110.6	7.13%	5,266.7	3.05%	5,357.9	1.73%	5,623.7	4.96%	5,784.1	2.85%	6,095.4	5.38%	6,380.7	4.68%	6,535.8	2.43%	6,760.1	3.43%	6,987.7	3.37%
Retirement	490.0	614.2	25.35%	607.8	10.68%	2,697.5	239.01%	3,153.5	16.90%	3,604.6	14.30%	5,209.4	44.52%	6,092.4	16.95%	4,111.3	-32.52%	5,168.3	25.71%	9,673.2	87.16%
Tuition Reimbursement	179.5	210.6	17.30%	203.0	-3.61%	208.7	2.82%	540.6	159.06%	464.0	-14.16%	518.6	11.76%	480.6	-7.34%	538.9	12.14%	441.5	-18.07%	440.1	-0.32%
Life & Disability	496.1	706.9	42.49%	833.2	17.87%	1,217.9	46.17%	606.6	-50.19%	615.8	1.51%	731.3	18.76%	728.5	0.38%	911.1	17.85%	728.5	-0.00%	736.5	0.92%
Workers Comp/Unemp/Other	15,621.1	17,287.2	10.67%	18,847.4	9.03%	22,090.1	17.20%	24,412.0	10.51%	26,388.1	8.09%	30,271.6	14.72%	32,567.6	7.58%	31,967.2	-1.84%	36,057.3	12.79%	42,829.9	18.78%
Total Benefits	(612.6)	(674.3)	10.07%	(927.5)	37.54%	(1,429.2)	64.10%	(1,498.0)	4.81%	(1,834.6)	22.48%	(2,142.8)	16.79%	(2,366.6)	10.46%	(2,691.4)	13.72%	(3,075.6)	14.28%	(3,356.0)	9.12%
(Less) cost sharing	15,008.5	16,612.9	10.69%	17,920.0	7.87%	20,660.9	15.30%	22,914.5	10.91%	24,553.5	7.15%	28,129.2	14.56%	30,201.0	7.37%	29,275.8	-3.06%	32,981.6	12.66%	39,472.9	19.68%
Net Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prof. & Tech. Services	6,372.1	7,009.3	10.00%	7,663.2	9.33%	7,847.1	2.40%	9,083.1	15.75%	9,814.6	8.05%	9,802.8	-0.12%	10,700.1	9.15%	12,146.9	13.52%	12,092.0	-0.45%	12,611.0	4.29%
Substitute Service	768.0	833.1	8.76%	1,333.9	60.11%	1,497.7	12.28%	1,732.6	15.68%	1,688.2	-2.56%	1,732.4	2.62%	1,676.0	-0.44%	1,668.6	-0.14%	1,507.4	-9.66%	1,552.7	3.00%
Contracted Therapeutic Staff	195.6	394.7	100.76%	567.3	43.73%	567.3	0.00%	746.7	31.62%	461.9	-38.14%	523.9	13.42%	682.3	30.23%	1,031.9	51.24%	976.8	-5.34%	1,025.6	6.00%
Contracted Aides	280.5	189.8	-32.34%	290.2	52.90%	374.7	29.12%	440.2	17.48%	219.2	-50.20%	325.0	65.88%	473.9	30.34%	326.3	-21.91%	326.0	-0.40%	341.3	5.00%
CCU - Special Education Programs	2,602.2	3,038.7	16.77%	2,761.3	-9.13%	2,477.3	-10.29%	2,688.9	8.54%	2,120.5	-21.14%	2,022.9	-4.60%	2,242.6	10.86%	2,538.9	13.21%	2,661.1	4.81%	2,794.1	5.00%
Due Process Hearings	63.3	286.1	350.39%	404.6	41.92%	363.7	-10.11%	411.7	13.20%	619.1	50.38%	332.4	-46.31%	507.9	52.80%	586.9	15.55%	585.0	-0.33%	614.2	5.00%
Early Intervention	95.2	138.1	45.06%	105.7	-32.46%	258.7	144.78%	217.2	-16.04%	159.1	-26.75%	224.6	41.17%	196.2	-12.64%	366.4	86.75%	394.3	7.61%	414.0	5.00%
Extended School Year	61.3	15.2	-75.20%	43.2	-184.21%	17.6	-59.26%	210.6	1096.59%	333.4	58.76%	395.6	18.66%	410.9	3.87%	497.7	23.12%	540.0	8.50%	567.0	5.00%
Alternative Education - Special Ed	424.2	242.4	-42.86%	252.5	4.17%	547.1	116.67%	519.2	-5.10%	662.9	27.68%	745.1	12.40%	879.9	18.09%	1,077.3	22.43%	1,328.5	23.31%	1,394.9	5.00%
Alternative Education - Reg	335.1	109.6	-67.29%	341.2	211.31%	147.0	-56.92%	159.3	8.37%	524.2	229.06%	342.3	-34.70%	251.3	-26.58%	329.9	31.28%	300.0	-9.06%	309.0	3.00%
Tax Collection	379.6	421.1	10.93%	458.3	8.83%	474.8	3.60%	537.2	13.14%	496.6	-7.56%	545.9	9.93%	543.3	-0.48%	513.0	-5.58%	505.1	-1.54%	520.3	3.00%
Legal	327.9	199.1	-39.28%	261.1	31.14%	287.9	10.26%	308.9	7.29%	288.1	-6.73%	228.2	-20.79%	255.0	11.74%	410.9	61.14%	318.5	-22.48%	328.1	3.00%
Other	840.2	1,142.4	35.97%	843.9	-26.13%	833.3	-1.26%	1,110.6	33.28%	1,351.6	21.70%	1,415.8	4.75%	1,614.5	14.03%	1,814.2	12.37%	1,649.8	-9.06%	1,699.3	3.00%
Purchased Property Services	2,764.7	3,112.6	12.58%	3,231.9	3.83%	3,383.1	4.68%	3,608.5	6.66%	4,061.9	12.56%	4,465.0	9.68%	4,831.5	8.45%	4,570.1	-5.41%	4,781.2	4.62%	4,927.4	3.06%
Electricity	1,407.7	1,746.1	24.04%	1,698.7	-2.71%	1,727.4	1.69%	1,919.9	11.14%	2,251.7	17.28%	2,631.3	16.86%	2,996.8	13.89%	2,740.3	-8.56%	2,503.6	-8.54%	2,578.7	3.00%
Water/Sewer	219.0	227.9	4.06%	225.5	0.70%	251.3	9.50%	287.7	14.48%	302.3	5.07%	345.5	14.29%	403.5	16.79%	427.2	5.87%	463.1	8.39%	476.9	3.00%
Trash Removal	67.4	70.5	4.60%	79.3	12.48%	89.9	13.37%	90.5	0.67%	146.1	61.44%	136.0	-6.91%	155.0	13.97%	148.2	-4.39%	139.0	-6.21%	146.0	5.00%
Office Rental	150.2	168.7	12.32%	200.1	16.04%	211.7	5.80%	222.0	4.87%	226.8	2.16%	77.9	-65.65%	0.8	-98.97%	101.6	12600.00%	130.0	27.95%	133.9	3.00%
Other	920.4	879.4	-4.45%	1,024.3	16.48%	1,102.8	7.66%	1,088.4	-1.31%	1,135.0											

West Chester Area School District
Comparison of Expenses
2000-01 to 2008-09

<i>Other Objects</i>	379.3	212.1	-44.08%	220.8	4.10%	241.7	9.47%	285.5	18.12%	333.3	16.75%	295.3	-11.41%	351.4	18.99%	342.2	-2.61%	385.3	12.59%	396.9	3.00%
<i>Property</i>	2,790.2	3,327.8	19.27%	3,097.0	-6.94%	2,662.5	-13.38%	2,591.5	-3.39%	709.8	-72.61%	1,748.0	146.27%	2,335.8	33.63%	1,133.0	-51.49%	1,377.4	21.57%	1,715.7	24.56%
Technology Equipment	1,640.9	2,057.0	25.36%	2,120.7	3.10%	1,725.0	-18.66%	1,632.6	-5.36%	-	-100.00%	403.0	#DIV/0!	1,290.0	220.10%	282.5	-78.10%	-	-100.00%	-	#DIV/0!
Other Equipment	1,149.3	1,270.8	10.57%	976.3	-23.17%	957.5	-1.93%	958.9	0.15%	709.8	-25.98%	1,345.0	69.49%	1,045.8	-22.25%	701.7	-32.90%	590.4	-15.86%	608.1	3.00%
<i>Debt Service</i>	11,149.2	15,275.2	37.01%	13,135.6	-14.01%	14,756.7	12.34%	16,571.0	12.29%	20,117.0	21.40%	19,825.5	-1.45%	20,106.0	1.41%	21,626.3	7.56%	23,346.3	7.95%	25,249.7	8.15%
Bond payments	10,840.8	11,974.4	10.46%	12,060.5	0.72%	13,864.0	14.95%	16,571.0	19.53%	20,117.0	21.40%	19,825.5	-1.45%	20,106.0	1.41%	21,626.3	7.56%	23,346.3	7.95%	25,249.7	8.15%
Variable rate delta to capital reserve	308.4	3,300.8	970.30%	1,075.1	-67.43%	892.7	-16.97%	-	-100.00%	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
<i>Reserve</i>	-	-	-	-	-	-	-	-	-	742.0	-	1,518.1	-	1,008.0	-	-	-	588.7	-	-	-
TOTAL EXPENSE	118,825.1	131,275.7	10.48%	134,889.4	2.75%	143,810.1	6.61%	154,621.4	7.52%	164,336.4	6.28%	174,351.5	6.09%	185,441.6	6.36%	188,712.4	1.76%	199,754.6	5.85%	211,017.5	5.64%
	118,825.1	131,275.7																			5.64%
	(0.0)	(0.0)																			

West Chester Area School District
Comparison of Expenses
2001-02 to 2014-15

	Actual 2001-02	Actual 2002-03	Actual 2003-04	Actual 2004-05	Actual 2005-06	Actual 2006-07	Actual 2007-08	Actual 2008-09	Actual 2009-10	% Change	Projected 2010-11	% Change	Estimated 2011-12	% Change	Estimated 2012-13	% Change	Estimated 2013-14	% Change	Estimated 2014-15	% Change
Staff	83,033.8	86,665.3	92,205.1	98,092.6	102,058.1	110,044.9	115,830.4	117,168.2	118,858.8	21.17%	124,617.5	13.24%	130,815.2	4.97%	150,427.7	14.99%	156,503.0	4.04%	161,580.6	3.24%
Total Salaries	66,420.9	68,745.4	71,544.2	75,178.0	77,504.7	81,915.7	85,629.5	87,892.4	89,094.4	18.51%	91,635.8	11.87%	91,342.3	-0.32%	91,835.4	0.54%	92,797.6	1.05%	93,783.8	1.06%
Administration																				
Reg Salaries	4,558.2	4,855.5	5,264.0	5,669.5	6,074.0	6,358.7	6,980.7	7,402.0	7,449.8	31.40%	7,048.5	10.85%	7,326.4	3.94%	7,472.9	2.00%	7,659.7	2.50%	7,851.2	2.50%
Teachers																				
Reg Salaries	49,372.8	50,736.8	52,206.0	53,981.5	55,600.3	57,724.3	59,946.7	61,097.6	62,620.9	16.00%	64,193.4	11.21%	63,358.7	-1.30%	63,375.8	0.03%	63,710.2	0.53%	64,053.0	0.54%
Extra Duty Pymnts	590.3	690.3	873.3	1,091.8	998.2	1,028.0	1,197.0	1,118.7	899.6	-17.60%	1,069.9	4.08%	1,063.9	-0.56%	1,064.2	0.03%	1,069.8	0.53%	1,075.6	0.54%
Sabbatical Pymnts	180.6	87.2	283.3	395.9	228.0	301.8	43.9	103.9	129.9	-67.18%	292.9	-2.96%	291.2	-0.56%	291.3	0.03%	292.9	0.53%	294.4	0.54%
Subject Chair Pymnts	138.2	152.5	152.1	169.7	201.2	382.3	412.6	437.5	429.0	152.74%	433.5	10.49%	431.0	-0.56%	431.1	0.03%	433.4	0.53%	435.7	0.54%
Severance Pymnts	499.4	499.5	41.4	398.1	251.5	304.2	245.9	245.0	288.8	27.46%	408.2	34.19%	405.9	-0.56%	406.0	0.03%	408.2	0.53%	410.4	0.54%
Supplemental Contracts	1,142.3	1,116.9	1,190.1	1,202.2	1,311.7	1,980.1	2,033.1	2,124.8	2,040.0	69.89%	2,063.8	4.23%	2,052.2	-0.56%	2,052.8	0.03%	2,063.6	0.53%	2,074.7	0.54%
Total Teachers	51,923.7	53,283.2	54,746.2	57,239.3	58,590.9	61,730.8	63,879.2	65,127.2	66,408.3	16.02%	68,461.7	10.90%	67,603.0	-1.25%	67,621.3	0.03%	67,978.1	0.53%	68,343.8	0.54%
Technical																				
Reg Salaries	1,720.4	1,865.6	2,031.9	2,040.5	2,401.2	2,500.4	2,749.5	2,765.7	2,732.6	33.92%	2,883.3	15.31%	2,954.0	2.45%	3,013.1	2.00%	3,088.4	2.50%	3,165.6	2.50%
Office Clerical																				
Reg Salaries	3,907.1	4,231.4	4,645.0	5,198.6	5,522.8	5,939.6	6,292.9	6,629.3	6,531.6	25.64%	7,009.9	18.02%	7,108.0	1.40%	7,250.2	2.00%	7,431.5	2.50%	7,617.2	2.50%
Crafts and Trades																				
Reg Salaries	4,311.5	4,509.7	4,857.1	5,030.1	4,915.8	5,386.2	5,727.1	5,968.2	5,972.0	18.72%	6,232.4	15.71%	6,350.9	1.90%	6,478.0	2.00%	6,639.9	2.50%	6,805.9	2.50%
Benefits																				
Medical	6,324.6	7,258.2	7,784.7	9,113.4	10,377.2	11,744.7	13,233.2	13,941.8	14,400.0	58.01%	16,117.7	37.23%	17,660.2	9.57%	19,350.2	9.57%	21,202.1	9.57%	23,231.1	9.57%
Dental	1,157.1	1,068.5	1,119.1	1,403.4	1,398.9	1,398.9	1,504.3	1,559.6	1,418.4	1.07%	1,537.1	9.88%	1,633.9	6.30%	1,736.8	6.30%	1,846.3	6.30%	1,962.8	6.30%
Vision	174.8	156.8	183.6	180.4	151.5	154.0	161.1	167.6	153.2	-15.06%	178.8	16.12%	186.5	4.30%	194.5	4.30%	202.9	4.30%	211.6	4.30%
Prescription	2,269.6	2,657.7	2,831.5	2,816.1	3,112.9	3,473.2	3,099.7	3,223.6	3,333.9	18.39%	3,735.2	7.54%	4,052.6	8.50%	4,397.1	8.50%	4,779.9	8.50%	5,176.4	8.50%
Social Security	5,110.6	5,266.7	5,357.9	5,623.7	5,784.1	6,095.4	6,380.7	6,535.8	6,603.7	17.43%	6,760.1	10.91%	6,987.7	3.37%	7,025.4	0.54%	7,099.0	1.05%	7,174.5	1.06%
Retirement	718.9	795.7	697.5	3,153.5	3,604.6	5,209.4	6,092.4	4,111.3	4,231.4	34.18%	5,168.3	4.23%	9,673.2	87.16%	26,834.3	177.41%	29,778.7	10.97%	31,511.4	5.82%
Tuition Reimbursement	614.2	607.8	689.3	974.8	896.9	946.3	887.1	977.5	1,301.5	33.51%	1,388.9	46.77%	1,458.3	5.00%	1,531.2	5.00%	1,607.8	5.00%	1,688.2	5.00%
Life & Disability	210.6	203.0	208.7	540.6	464.0	518.6	480.6	538.9	417.1	-22.85%	441.5	-14.87%	440.1	-0.32%	442.5	0.54%	447.1	1.05%	451.8	1.06%
Workers Comp/Unemp/Other	706.9	833.2	1,217.9	606.6	615.8	731.3	728.5	911.1	708.8	16.85%	729.8	-0.21%	736.5	0.92%	743.2	0.92%	750.1	0.92%	757.0	0.92%
Total Benefits	17,287.2	18,847.4	22,090.1	24,412.5	26,388.1	30,271.8	32,567.6	31,967.2	32,567.9	33.41%	36,057.3	19.11%	42,828.9	18.78%	62,255.4	45.36%	67,704.8	8.75%	72,164.5	6.59%
(Less) cost sharing	(674.3)	(927.5)	(1,429.2)	(1,498.0)	(1,834.6)	(2,142.6)	(2,366.6)	(2,891.4)	(2,803.6)	87.16%	(3,075.6)	43.55%	(3,356.0)	9.12%	(3,663.1)	9.15%	(3,999.4)	9.18%	(4,367.7)	9.21%
Net Benefits	16,612.9	17,920.0	20,660.9	22,914.5	24,553.5	28,129.2	30,201.0	29,275.8	29,764.4	29.89%	32,981.6	17.25%	39,472.9	19.68%	58,592.3	48.44%	63,705.4	8.73%	67,796.8	6.42%
Prof. & Tech. Services	7,009.3	7,663.2	7,847.1	9,083.1	9,814.6	9,802.8	10,700.1	12,146.9	11,687.8	28.68%	12,092.0	23.35%	12,611.0	4.29%	13,153.4	4.30%	13,720.2	4.31%	14,312.7	4.32%
Substitute Service	833.1	1,333.9	1,497.7	1,732.6	1,688.2	1,732.4	1,678.0	1,668.6	1,466.8	-15.34%	1,507.4	-12.99%	1,552.7	3.00%	1,599.2	3.00%	1,647.2	3.00%	1,696.6	3.00%
Contracted Therapeutic Staff	394.7	567.3	567.3	746.7	461.9	523.9	682.3	1,031.9	857.8	14.88%	976.8	86.45%	1,025.6	5.00%	1,076.9	5.00%	1,130.8	5.00%	1,187.3	5.00%
Contracted Aides	189.8	290.2	374.7	440.2	219.2	363.6	473.9	326.3	442.5	0.52%	325.0	-10.62%	341.3	5.00%	358.3	5.00%	376.2	5.00%	395.0	5.00%
CCIU - Special Education Programs	3,038.7	2,761.3	2,477.3	2,688.9	2,120.5	2,022.9	2,242.6	2,538.9	3,099.7	15.28%	2,661.1	31.55%	2,794.1	5.00%	2,933.9	5.00%	3,080.5	5.00%	3,234.6	5.00%
Due Process Hearings	285.1	404.6	363.7	411.7	619.1	332.4	507.9	586.9	475.5	15.50%	585.0	75.99%	614.2	5.00%	644.9	5.00%	677.2	5.00%	711.0	5.00%
Early Intervention	138.1	105.7	258.7	217.2	159.1	224.6	196.2	366.4	369.0	69.89%	394.3	75.54%	414.0	5.00%	434.7	5.00%	456.4	5.00%	479.2	5.00%
Extended School Year	15.2	43.2	17.6	210.6	333.4	395.6	410.9	497.7	620.4	194.59%	540.0	36.50%	567.0	5.00%	595.4	5.00%	625.1	5.00%	656.4	5.00%
Alternative Education - Special Ed	242.4	252.5	547.1	519.2	662.9	745.1	879.9	1,077.3	1,027.4	97.88%	1,328.5	78.29%	1,394.9	5.00%	1,464.6	5.00%	1,537.9	5.00%	1,614.8	5.00%
Alternative Education - Reg	109.6	341.2	147.0	159.3	524.2	342.3	251.3	329.9	294.1	84.62%	300.0	-12.36%	309.0	3.00%	318.3	3.00%	327.8	3.00%	337.7	3.00%
Tax Collection	421.1	458.3	474.8	537.2	496.6	545.9	543.3	513.0	567.0	3.69%	505.1	-7.47%	520.3	3.00%	536.9	3.00%	552.0	3.00%	568.6	3.00%
Legal	199.1	261.1	287.9	308.9	288.1	228.2	255.0	410.9	279.9	-9.39%	318.5	39.57%	328.1	3.00%	337.9	3.00%	348.0	3.00%	358.5	3.00%
Other	1,142.4	843.9	833.3	1,110.6	1,351.6	1,415.8	1,614.5	1,814.2	1,272.8	14.59%	1,649.8	16.53%	1,699.3	3.00%	1,750.3	3.00%	1,802.8	3.00%	1,856.9	3.00%
Purchased Property Services	3,112.6	3,231.9	3,383.1	3,608.5	4,061.9	4,455.0	4,831.5	4,570.1	4,306.0	19.33%	4,781.2	7.32%	4,927.4	3.06%	5,078.2	3.06%	5,233.6	3.06%	5,393.8	3.06%
Electricity	1,746.1	1,698.7	1,727.4	1,919.9	2,251.7	2,631.3	2,996.8	2,740.3	2,538.2	32.20%	2,503.6	-4.85%	2,578.7	3.00%	2,656.1	3.00%	2,735.8	3.00%	2,817.9	3.00%
Water/Sewer	227.9	229.5	251.3	287.7	302.3	345.5	403.5	427.2	421.2	46.40%	463.1	34.02%	476.9	3.00%	491.2	3.00%	506.0	3.00%	521.2	3.00%
Trash Removal	70.5	79.3	89.9	90.5	146.1	136.0	155.0	148.2	122.1	34.92%	139.0	2.21%	146.0	5.00%	153.2	5.00%	160.9	5.00%	169.0	5.00%
Office Rental	188.7	200.1	211.7	222.0	226.8	77.9	0.8	101.6	96.9	-56.35%	130.0	66.88%	133.9	3.00%	137.9	3.00%	142.1	3.00%	146.3	3.00%
Other	879.4	1,024.3	1,102.8	1,088.4	1,135.0	1,264.3	1,275.4	1,152.8	1,127.6	3.60%	1,545.6	22.25%	1,591.9	3.00%	1,639.7	3.00%	1,688.9	3.00%	1,739.5	3.00%
Other Services	15,344.3	16,420.4	17,563.8	19,747.4	21,040.7	21,636.2	23,873.6	25,095.4	25,150.											

West Chester Area School District
Comparison of Expenses
2001-02 to 2014-15

Supplies	3,960.6	4,455.2	5,130.1	4,641.8	5,459.0	5,025.7	6,404.7	6,630.3	5,689.8	22.58%	5,765.1	14.71%	6,521.2	13.12%	6,861.9	5.23%	7,225.2	5.29%	7,612.7	5.36%
Heating Fuel	476.4	493.0	659.0	571.1	930.7	1,235.9	1,060.1	1,788.1	1,097.4	92.16%	1,169.4	-5.38%	1,204.5	3.00%	1,240.6	3.00%	1,277.8	3.00%	1,316.2	3.00%
Other Operations/Maint Supplies	504.5	576.1	614.9	657.1	738.5	819.5	925.6	789.5	807.8	22.93%	984.9	20.18%	1,024.3	4.00%	1,065.3	4.00%	1,107.9	4.00%	1,152.2	4.00%
Educational	500.6	1,052.6	1,395.5	1,429.0	2,341.7	2,010.9	2,591.9	2,160.2	2,149.7	50.43%	2,306.1	14.68%	2,183.1	-5.33%	2,270.4	4.00%	2,361.3	4.00%	2,455.7	4.00%
Educational /Admin Software	753.4	1,034.2	524.8	235.8	303.5	353.1	464.8	314.6	610.2	158.78%	380.0	7.62%	395.2	4.00%	411.0	4.00%	427.4	4.00%	444.5	4.00%
Administration/Business	197.1	198.6	208.5	170.3	212.1	199.8	199.5	186.4	145.8	-14.39%	149.3	-25.28%	155.3	4.00%	161.5	4.00%	167.9	4.00%	174.7	4.00%
Other	532.5	800.1	487.1	163.1	7.4	9.8	14.3	18.1	28.2	-82.71%	25.0	155.10%	26.0	4.00%	27.0	4.00%	28.1	4.00%	29.2	4.00%
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Objects	212.1	220.8	241.7	285.5	333.3	295.3	351.4	342.2	258.0	-9.63%	385.3	30.48%	396.9	3.00%	408.8	3.00%	421.0	3.00%	433.7	3.00%
-	-	-	-	-	-	-	-	-	-	-	131.5	-	131.5	-	131.5	-	-	-	-	-
Property	3,327.8	3,097.0	2,682.5	2,591.5	709.8	1,748.0	2,335.8	1,133.0	972.9	-62.46%	1,377.4	-21.20%	1,715.7	24.56%	1,967.2	14.66%	2,226.2	13.17%	2,493.0	11.98%
Technology Equipment	2,057.0	2,120.7	1,725.0	1,632.6	-	403.0	1,290.0	282.5	-	-100.00%	-	-100.00%	-	#DIV/0!	-	-	-	-	-	#DIV/0!
Other Equipment	1,270.8	976.3	957.5	958.9	709.8	1,345.0	1,045.8	701.7	583.0	-39.20%	590.4	-56.10%	608.1	3.00%	626.4	3.00%	645.2	3.00%	664.5	3.00%
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	15,275.2	13,135.6	14,756.7	16,571.0	20,117.0	19,825.5	20,106.0	21,626.3	24,436.8	47.47%	23,346.3	17.76%	25,249.7	8.15%	25,775.5	2.08%	26,334.3	2.17%	26,551.3	0.82%
Bond payments	11,974.4	12,060.5	13,864.0	16,571.0	20,117.0	19,825.5	20,106.0	21,626.3	24,436.8	47.47%	23,346.3	17.76%	25,249.7	8.15%	25,775.5	2.08%	26,334.3	2.17%	26,551.3	0.82%
Variable rate delta to capital reserve	3,300.8	1,075.1	892.7	-	-	-	-	-	-	#DIV/0!	-	#DIV/0!	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserve	-	-	-	-	742.0	1,518.1	1,008.0	-	1,340.0	-	558.7	-	-	-	-	#DIV/0!	-	-	-	-
TOTAL EXPENSE	131,275.7	134,889.4	143,810.1	154,621.4	164,336.4	174,351.5	185,441.6	188,712.4	192,700.5	24.63%	199,754.6	14.57%	211,017.5	5.64%	234,179.6	10.98%	243,928.0	4.16%	252,515.3	3.52%
	131,275.7												5.64%		10.98%		4.16%		3.52%	
	(0.0)																			

**WEST CHESTER AREA SCHOOL DISTRICT
CAPITAL RESERVE FUND
HISTORY AND PROJECTION**

	<u>ACTUAL</u> <u>2005-06</u>	<u>ACTUAL</u> <u>2006-07</u>	<u>ACTUAL</u> <u>2007-08</u>	<u>ACTUAL</u> <u>2008-09</u>	<u>ACTUAL</u> <u>2009-10</u>	<u>BUDGET</u> <u>2010-11</u>	<u>PROJECTION</u> <u>2010-11</u>	<u>BUDGET</u> <u>2011-12</u>	<u>BUDGET</u> <u>2012-13</u>	<u>BUDGET</u> <u>2013-14</u>	<u>BUDGET</u> <u>2014-15</u>
Revenues											
Contribution from General Fund	\$ 742,047	\$ 1,518,064	\$ 1,008,000	\$ -	\$ 1,067,895	\$ -	\$ 558,655	\$ -	\$ -	\$ -	\$ -
Sale of Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Refund from Litigation			\$ 80,603								
Arbitrage Rebate		\$ (187,941)	\$ 61,099	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 2,977,475	\$ 2,976,881	\$ 2,025,750	\$ 763,857	\$ 137,306	\$ 236,596	\$ 258,123	\$ 461,672	\$ 442,385	\$ 354,942	\$ 321,312
Total Revenues	<u>\$ 3,719,522</u>	<u>\$ 4,307,004</u>	<u>\$ 3,175,452</u>	<u>\$ 763,857</u>	<u>\$ 1,205,201</u>	<u>\$ 236,596</u>	<u>\$ 816,778</u>	<u>\$ 461,672</u>	<u>\$ 442,385</u>	<u>\$ 354,942</u>	<u>\$ 321,312</u>
Expenditures and Fund Transfers											
Transfer to General Fund				\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Payments (Cap Int)		\$ 1,658,859	\$ 3,633,680	\$ 1,600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to fund Technology Equipment					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Technology		\$ 1,875,546	\$ (22,811)	\$ -	\$ 2,048,270	\$ 2,109,718	\$ 2,109,718	\$ 2,173,010	\$ 2,238,200	\$ 2,305,346	\$ 2,374,507
Facility repairs and maint					\$ -						
Transfer to Capital Projects Fund (CAP INT.)	\$ 595,031										
Total Expenditures	<u>\$ 595,031</u>	<u>\$ 3,534,405</u>	<u>\$ 3,610,869</u>	<u>\$ 2,500,000</u>	<u>\$ 2,048,270</u>	<u>\$ 2,109,718</u>	<u>\$ 2,109,718</u>	<u>\$ 2,173,010</u>	<u>\$ 2,238,200</u>	<u>\$ 2,305,346</u>	<u>\$ 2,374,507</u>
Excess of Revenues over Expenditures	<u>\$ 3,124,491</u>	<u>\$ 772,599</u>	<u>\$ (435,417)</u>	<u>\$ (1,736,143)</u>	<u>\$ (843,069)</u>	<u>\$ (1,873,123)</u>	<u>\$ (1,292,940)</u>	<u>\$ (1,711,339)</u>	<u>\$ (1,795,815)</u>	<u>\$ (1,950,405)</u>	<u>\$ (2,053,195)</u>
Project Fund Balance at July 1	<u>\$ 12,916,389</u>	<u>\$ 16,040,880</u>	<u>\$ 16,813,479</u>	<u>\$ 16,378,062</u>	<u>\$ 14,641,919</u>	<u>\$ 12,230,955</u>	<u>\$ 13,798,850</u>	<u>\$ 12,505,910</u>	<u>\$ 10,794,571</u>	<u>\$ 8,998,756</u>	<u>\$ 7,048,351</u>
Projected Fund Balance at June 30	<u>\$ 16,040,880</u>	<u>\$ 16,813,479</u>	<u>\$ 16,378,062</u>	<u>\$ 14,641,919</u>	<u>\$ 13,798,850</u>	<u>\$ 10,357,832</u>	<u>\$ 12,505,910</u>	<u>\$ 10,794,571</u>	<u>\$ 8,998,756</u>	<u>\$ 7,048,351</u>	<u>\$ 4,995,156</u>

Financial Summary all Funds

	A	E	F	G	H	I	J	K	L	M	N
		2006-07	2007-08	2008-09	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
		Actual	Actual	Actual	Anticipated	Budget	Projected	Estimated	Estimated	Estimated	Estimated
1											
2											
3	Total Revenue	175.2	183.3	189.1	196.8	202.0	199.9	210.5	234.9	245.2	253.7
4	Current Real Estate Taxes	115.8	122.0	131.9	140.8	144.0	144.0	152.6	167.1	174.7	181.2
5	Revenue (Excl Current R.E.T.)	59.4	61.3	57.2	56.1	58.0	55.9	58.0	67.8	70.5	72.6
6	State (Other)	23.5	24.2	24.7	24.9	24.4	24.6	23.7	24.2	24.6	25.1
7	PSERS	2.6	3.0	2.1	2.1	3.8	2.6	4.8	13.4	14.9	15.8
8	Federal	3.9	4.2	4.0	4.1	4.3	4.5	4.3	4.3	4.3	4.3
9	Local (Excl. Current R.E.T.)	29.4	29.9	26.4	25.0	25.5	24.7	25.2	25.9	26.6	27.4
10	Transfers and Other	-	-	-	-	-	(0.5)	-	-	-	-
11											
12											
13	Expenses	174.4	185.4	188.7	192.7	203.1	199.9	211.1	234.3	244.1	252.6
14	Salaries	81.9	85.6	87.9	89.1	91.4	91.6	91.3	91.8	92.8	93.8
15	Benefits (without PSERS)	22.9	24.1	25.2	25.5	28.3	27.8	29.8	31.8	33.9	36.3
16	PSERS	5.2	6.1	4.1	4.2	7.5	5.2	9.7	26.8	29.8	31.5
17	Debt Service	19.8	20.1	21.6	24.4	23.9	23.3	25.2	25.8	26.3	26.6
18	Transfer to Capital Reserve	1.5	1.0	-	1.3	-	0.6	-	-	-	-
19	Other	43.0	48.5	49.9	48.1	52.0	51.4	55.1	58.1	61.2	64.5
20											
21	Expenses % Increase										
22	Salaries	5.69%	4.53%	2.64%	1.37%	2.58%	2.85%	-0.32%	0.54%	1.05%	1.06%
23	Benefits (without PSERS)	9.41%	5.19%	4.38%	1.46%	10.71%	8.93%	7.14%	6.57%	6.83%	6.95%
24	PSERS	44.52%	16.95%	-32.52%	2.92%	78.09%	22.14%	87.16%	177.41%	10.97%	5.82%
25	Debt Service	-1.45%	1.41%	7.56%	13.00%	-2.21%	-4.46%	8.15%	2.08%	2.17%	0.82%
26	Other	3.73%	12.88%	2.93%	-3.71%	8.15%	6.86%	7.24%	5.49%	5.36%	5.38%
27											
28	Debt Service % of Budget	11.4%	10.8%	11.5%	12.7%	11.8%	11.7%	12.0%	11.0%	10.8%	10.5%
29											
30											
31	Act 1 Exceptions						3.3	2.1	9.1	1.6	1.0
32	Health Care						-	-	-	-	-
33	PSERS						0.0	1.0	8.5	1.1	0.5
34	Special Ed						2.1	0.2	0.6	0.5	0.5
35	Debt Service						1.2	0.9	0.0	0.0	0.0
36											
37	Capital Reserve										
38	Beginning Balance	16.0	16.8	16.4	14.6	12.2	13.8	12.5	10.8	9.0	7.0
39	Inflow	4.3	3.1	0.7	1.2	0.2	0.8	0.5	0.4	0.3	0.3
40	Outflow	3.5	3.5	2.5	2.0	2.1	2.1	2.2	2.2	2.3	2.4
41	Year-end Balance	16.8	16.4	14.6	13.8	10.3	12.5	10.8	9.0	7.0	5.0
42											
43	Operating Cash Reserve										
44	Beginning Balance	8.8	9.6	7.5	7.9	10.9	10.8	11.3	11.8	12.2	13.2
45	Transfer to Operating Budget	(0.8)	2.1	(0.4)	(3.0)	1.1	(0.5)	0.7	(0.4)	(1.0)	(1.0)
46	Transfer from Operating Budget	-	-	-	-	-	-	-	-	-	-
47	Ending Fund Balance	9.6	7.5	7.9	10.9	9.8	11.3	10.6	12.2	13.2	14.1
48	Fund Balance % of Expenses	5.5%	4.0%	4.2%	5.7%	4.8%	5.7%	5.0%	5.2%	5.4%	5.6%
49											
50	Fund Balance - Designation PSERS				1.2		1.2	1.2			
51											
52	Millage Calculations										
53	Tax Rates										
54	Chester County	15.16	15.79	16.85	17.85	18.36	18.36	19.55	21.24	22.06	22.72
55	Delaware County	11.02	11.87	12.94	14.16	14.25	14.25	15.34	16.68	17.41	18.02
56	Tax Rates % Increase										
57	Chester County	5.9%	4.2%	6.7%	5.9%	2.8%	0.0%	6.5%	8.6%	3.9%	3.0%
58	Delaware County	-5.4%	7.7%	9.0%	9.4%	0.7%	0.0%	7.6%	8.7%	4.4%	3.5%
59											
60											
61	Index Assumption							1.40%	2.00%	2.50%	2.50%
62	Millage Based on Index	15.16	15.79	16.85	17.85	18.36		18.61	19.94	21.77	22.61
63	Levy Reduction Needed (\$MM)							7.32	10.20	2.29	0.88
64	Act 1 Exceptions							(2.13)	(9.11)	(1.63)	(1.01)
65	Shortfall							5.2	1.1	0.7	(0.1)
66											
67	Assessed Value										
68	Chester County	7,468,823	7,530,148	7,600,851	7,661,410	7,633,129	7,633,129	7,593,129	7,654,827	7,707,563	7,760,299
69	Delaware County	593,221	627,165	642,065	646,433	637,528	637,528	627,528	632,101	633,351	634,601
70											
71	Assessed Value % Increase										
72	Chester County	1.01%	1.02%	1.02%	1.02%	1.01%	1.00%	0.99%	1.00%	1.02%	1.01%
73	Delaware County	1.28%	1.22%	1.08%	1.03%	1.02%	0.99%	0.98%	0.99%	1.01%	1.00%